

Continuation of Summary Explanation and Background

The Coral Springs High School Acreage is a 2.87-acre site located just south of Sample Road, across from the Coral Springs High School campus, see attached aerial map. At the April 28, 2015 School Board Workshop, the Facility Planning & Real Estate (FP&RE) Department presented to the School Board, the status of School Board owned surplus real properties that were currently surplus and marketed for sale, and potential real properties that could be surplus and marketed for sale. During the presentation, it was made known that the Coral Springs High School Acreage site was declared surplus on April 12, 2005 by the School Board. Currently, the real property is recommended in the Educational Plant Five Year Survey Report-Broward County School District, 2015-2020 as unnecessary for educational or ancillary purposes, and as such, should be disposed of.

Consistent with the provisions of School Board Policy 7002-B, the FP&RE Department presented information (including appraisals) about the Coral Springs High School Acreage site to the School Board Negotiation Parameters Committee (NPC) for the purposes of establishing the minimum asking price for the real property. On March 17, 2017, the NPC established the minimum asking price as **\$601,333.00** for the sale of the real property. Thereafter, the FP&RE Department worked in collaboration with the Procurement & Warehousing Department to market the real property via a Request for Proposal (RFP). The RFP was issued on May 6, 2017, and on July 11, 2017, the bids were due. MVP Keys, Inc. was the only entity that submitted a bid of **\$605,000.00** to purchase the real property, and subsequently was the successful awardee to purchase the real property upon conclusion of the RFP process; hence, the recommendation for the School Board to enter into this Agreement with MVP Keys, Inc.